



**TO,**  
**THE BOARD OF DIRECTORS,**  
**BULKCORP INTERNATIONAL LIMITED**  
309, SAFAL PRELUDE,  
CORPORATE ROAD, OFF PRAHALAD NAGAR AUDAGARDEN, AHMEDABAD GUJARAT,  
INDIA – 380 015.

Dear Sir,

**SUBJECT: DETAILS ON OUTSTANDING DUES TO CREDITORS**

**REF: PROPOSED INITIAL PUBLIC OFFERING OF UPTO 2200000 EQUITY SHARES OF ₹ 10 EACH (THE “EQUITY SHARES”) OF BULKCORP INTERNATIONAL LIMITED (THE “COMPANY”).**

We, M/s A D Parikh & Associates., Chartered Accountant, have been requested to review and confirm the details on Outstanding Dues to Creditors, which will form part of the Draft Red Herring Prospectus / Red Herring Prospectus/ Prospectus (“Offer Document”) of the Company to be filed with Registrar of Companies, Securities and Exchange Board of India, Stock Exchange(s), in relation to the Public Offer.

For the purpose of certifying below table we have reviewed the following documents in relation to the company;

1. Audited & Restated Financial Information of Company;
2. Materiality policy of Board of company dated March 11, 2024 for identification of Material Creditors;

➤ **Outstanding Creditors as at December 31, 2023**

₹ in Lakhs

<b><u>Particulars</u></b>	<b><u>Number of Creditors</u></b>	<b><u>Balance</u></b>
Total Outstanding dues to Micro and Small & Medium Enterprises	3	379.95
Total Outstanding dues to Creditors* other than Micro and Small & Medium Enterprises	66	83.77

*The Company is in the process of obtaining necessary confirmations from suppliers regarding their status under the Micro, Small and Medium Enterprises (MSME) Development Act, 2006 (the ‘Act’) and hence disclosures regarding the following have not been made:*

- Amount due and outstanding to MSME suppliers as at the end of the period / year.*
  - Interest paid during the period / year to MSME.*
  - Interest payable at the end of the period / year to MSME.*
  - Interest accrued and unpaid at the end of the accounting period / year to MSME.*
- Management believes that the figures for disclosures, if any, will not be significant.*

\* The company has not bifurcated its creditors into Creditor for expenses and Trade Payable.



➤ **Details of Outstanding Overdues\* to Material Creditors# as at December 31, 2023: NIL**

This certificate may be relied upon by the legal counsels and Book Running Lead Managers appointed in relation to the Offer. We hereby consent to the extracts of this certificate being used in the Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus of the company in connection with the offer and/or in any other documents in connection with the offer and/or for submission to the Securities Exchange Board of India, Relevant Stock Exchanges and any other authority as may be required. We further consent to the extracts of this certificate being used for the records to be maintained by the Book Running Lead Manager in connection with the offer and in accordance with applicable laws.

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for firms that perform audits and reviews of historical financial information, and other assurance and related services engagements.

We undertake to inform you promptly, in writing of any changes, to the above information until the equity shares commence trading on the relevant stock exchanges, pursuant to the offer. In the absence of any such communication from us, the above information should be considered as updated information until the equity shares commence trading on the stock exchanges, pursuant to the offer.

**M/s A D Parikh & Associates**  
**Chartered Accountants**  
**FRN: 127669W**



**CA Ankit Parikh**  
**Partner**  
**Membership No. 122482**  
**UDIN: 24122482BKG YFU5148**

**Date: March 15, 2024**  
**Place: Ahmedabad**