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BULKCORP INTERNATIONAL LIMITED

The Corporate Identification Number of our Company is U25200GJ2009PLC058294

Our Company was originally incorporated on October 08, 2009, as a Private Limited Company as 'Navjivan Polyplast Private Limited' under the provisions of the Companies Act, 1956 with the Registrar of Companies, Gujarat, Dadra and Nagar Haveli. The name of our Company was subsequently changed to 'Bulkcorp International Private Limited' on August 05, 2015 and received a certificate of incorporation dated August 27, 2015 from the Assistant Registrar of Companies, Registrar of Companies Ahmedabad. Subsequently, our Company was converted into a Public Limited Company pursuant to member's resolution passed at Extra-ordinary General Meeting of our Company held on March 04, 2024 and the name of our Company was changed to 'Bulkcorp International Limited'. A fresh Certificate of Incorporation consequent upon Conversion from Private Limited Company to Public Limited Company dated March 09th, 2024 was issued by the Central Processing Centre, Haryana. The Corporate Identification Number of our Company is U25200GJ2009PLC058294.

Registered office: 309, Safal Prelude, Corporate Road, Off Prahalad Nagar Audagarden, Ahmedabad- 380 015, Gujarat, India.
Tel. No.: +91-79-4899 6823, E-Mail: compliance@bulkcorp-int.com, Website: www.bulkcorp-int.com, Contact Person: Ms. Kinjal Sangani, Company Secretary and Compliance Officer.

PROMOTERS OF OUR COMPANY: MR. PUNIT MAHENDRA GOPALKA, MR. ANUP MAHENDRA GOPALKA AND MR. SANJAY PANDURANG SADAVARTE

The issue is being made in accordance with Chapter IX of the SEBI ICDR Regulations (IPO of Small and Medium Enterprises) and the equity shares are proposed to be listed on Emerge platform of ("National Stock Exchange of India Limited) (NSE Emerge).

THE ISSUE BASIS OF ALLOTMENT SME IPO (NSE EMERGE)

PUBLIC ISSUE OF 19,78,800 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH OF BULKCORP INTERNATIONAL LIMITED ("BIL" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 105/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 95/- PER EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING TO ₹ 2,077.74 LAKHS ("THE ISSUE"), OF WHICH UP TO 99,600 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH FOR CASH AT A PRICE OF ₹ 105/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 95/- PER EQUITY SHARE AGGREGATING TO ₹ 104.58 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E., NET ISSUE OF 18,79,200 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AT A PRICE OF ₹ 105/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 95/- PER EQUITY SHARE AGGREGATING TO ₹ 1,973.16 LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.33% AND 25.01%, RESPECTIVELY, OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10/- EACH. THE PRICE BAND WAS DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGER ("BRLM") AND WAS ADVERTISED IN ALL EDITIONS OF THE ENGLISH NATIONAL NEWSPAPER, ALL EDITIONS OF THE HINDI NATIONAL NEWSPAPER AND REGIONAL LANGUAGE NEWSPAPER, EACH WITH WIDE CIRCULATION, AT LEAST 2 (TWO) WORKING DAYS PRIOR TO THE BID/ISSUE OPENING DATE WITH THE RELEVANT FINANCIAL RATIOS CALCULATED AT THE FLOOR PRICE AND THE CAP PRICE AND SHALL BE MADE AVAILABLE TO THE EMERGE PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE EMERGE", REFERRED TO AS THE "STOCK EXCHANGE") FOR THE PURPOSE OF UPLOADING ON THEIR WEBSITE FOR FURTHER DETAILS KINDLY REFER TO CHAPTER TITLED "TERMS OF THE ISSUE" BEGINNING ON PAGE OF THIS PROSPECTUS.

**ISSUE PRICE: ₹ 105/- PER EQUITY SHARE OF FACE VALUE OF ₹ 10/- EACH;
THE ISSUE PRICE IS 10.50 TIMES OF THE FACE VALUE**

RISK TO INVESTORS

- The Book Running Lead Manager associated with the issue has handled 10 public SME issue in the past three years out of which 2 issue closed below the Issue Price on listing date.
- Average cost of acquisition of equity shares held by the individual promoters i.e. by Mr. Punit Mahendra Gopalka is ₹4.38, Mr. Anup Mahendra Gopalka is ₹ 3.75/- and Mr. Sanjay Pandurang Sadavarte is ₹2.04 the Issue Price at the Upper end of the Price Band is ₹105/- per Equity Shares.
- Return on Average Net Worth for the financial year ended March 31st, 2024, 2023, 2022 and 2021 are 38.10%, 25.35%, 48.34 and 33.75%.

ANCHOR INVESTOR

OPENED ON: MONDAY, 29TH JULY, 2024.

BID/ISSUE PERIOD BID/ISSUE

**OPENED ON: TUESDAY, 30TH JULY, 2024,
CLOSED ON: THURSDAY, 01ST AUGUST, 2024.**

The Issue was being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation), Rule, 1957, as amended ("SCRR") read with Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253 of the SEBI ICDR Regulation wherein not more than 50% of the Net Issue was available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"). Our Company in Consultation with BRLM allocated up to 60% of the QIB Portion to Anchor Investors on a discretionary basis (the "Anchor Investor Portion"). Further, not less than 15% of the Net Issue was available for allocation on proportionate basis to Non-Institutional Bidders and not less than 35% of the Net Issue was available for allocation to Retail Individual Investors in accordance with the SEBI ICDR Regulation, Subject to valid bids being received from them at or above the Issue Price. All potential Bidders (except Anchor Investors) are required to mandatorily utilize the Application Supported by Blocked Amount ("ASBA") process providing details of their respective bank account (including UPI ID for RIBs using UPI Mechanism), in which the corresponding Bid amounts will be blocked by the SCSBs or the Sponsor Bank, as applicable. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, see "Issue Procedure" on page no. 222 of the Prospectus.

The issue (excluding Anchor Investor Portion) received 2,11,936 applications for 35,10,54,000 Equity Shares (before rejections and after removing multiple and duplicate bids, Bid not banked and exchange mismatch bids) resulting in 247.92 times subscription (including reserved portion of market maker). The Details of the total Applications received in the issue from various categories and are as under:

Category	Number of Applications	No. of Equity Shares Applied	Reserved	No. of Times Subscriptions	Amount (In Rs.)
Market Makers	1	99,600	99,600	1.00 Time	1,04,58,000
Qualified Institutional Buyers (excluding Anchor Investors)	45	3,92,05,200	3,75,600	104.38 Times	4,11,65,46,000
Non-Institutional Investors	11,537	7,13,25,600	2,82,000	252.93 Times	7,48,91,88,000
Retail Individual Investors	2,00,353	24,04,23,600	6,58,800	364.94 Times	25,24,44,78,000
Total	2,11,936	35,10,54,000	14,16,000	247.92 Times	36,86,06,70,000

Final Demand, A summary of the final demand as per NSE as on the Bid/Issue Closing Date at different Bid Price is as under:

S. No.	Bid Price	Bids Quantity	% of Total	Cumulative Total	% Cumulative Total
1	100	3,54,000	0.09	3,54,000	0.09
2	101	64,800	0.02	4,18,800	0.10
3	102	74,400	0.02	4,93,200	0.12
4	103	1,84,800	0.04	6,78,000	0.16
5	104	1,82,400	0.04	8,60,400	0.21
6	105	26,54,23,200	64.12	26,62,83,600	64.33
	CUTOFF	14,76,57,600	35.67	41,39,41,200	100.00
	TOTAL	41,39,41,200	100.00		

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange being NSE on August 02nd, 2024.

1. Allocation to Market Maker (After Technical Rejections & Withdrawal): The Basis of Allotment to the Market Maker, at the issue price of ₹ 105/- per Equity Share, was finalized in consultation with NSE. The category was subscribed by 1.00 time. The total number of shares allotted in this category is 99,600 Equity shares, out of reserved portion of 99,600 Equity Shares.

2. Allocation to Retail Individual Investors (After Technical Rejections & Withdrawal, if any): The Basis of Allotment to the Retail Individual Investors, who have bid at cut-off Price or above the Issue Price of ₹ 105/- per Equity Share, was finalized in consultation with NSE. The category was subscribed by 359.99 times i.e. for 23,71,63,200 Equity Shares. The total number of shares allotted in this category is 6,58,800 Equity shares as under:

The category wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category wise)	No. of Applications received	% to total	Total No. of Equity Shares applied in this Category	% of total	Proportionate Shares Available	Allocation per Applicant (Before Rounding Off)	Allocation per Applicant (After Rounding Off)	Ratio of Allottees to Applicant	Serial Number of Qualifying applicants	Number of Successful applicants (after rounding off)	% to Total	Total No. of Equity Shares allocated/allotted	% to Total	Surplus/Deficit (Rounded-off)
1200	1,97,636	100.00	23,71,63,200	100.00	6,58,800	3.33	1200	1.360	103	549	100.00	6,58,800	100.00	0
TOTAL	1,97,636	100.00	23,71,63,200	100.00	6,58,800					549	100.00	6,58,800	100.00	0

3. Allocation to Non-Institutional Investors (After Technical Rejections & Withdrawal): The Basis of Allotment to the Non-Retail Individual Investors, who have bid at issue price of ₹ 105/- per Equity Share, was finalized in consultation with NSE. The category was subscribed by 250.76 times i.e. 7,07,13,600 Equity Shares the total number of shares allotted in this category is 2,82,000 Equity Shares. The category wise basis of allotment is as under (Sample Basis):

No. of Shares Applied for (Category wise)	No. of Applications received	% to total	Total No. of Equity Shares applied in this Category	% of total	Proportionate Shares Available	Allocation per Applicant (Before Rounding Off)	Allocation per Applicant (After Rounding Off)	Ratio of Allottees to Applicant	Number of Successful applicants (after rounding off)	% to Total	Total No. of Equity Shares allocated/allotted	% to Total	Surplus/Deficit (Rounded-off)
2400	7648	67.23	18355200	25.96	73199	9.57	1200	61.7648	61	28.11	73200	25.96	1
3600	1170	10.28	4212000	5.96	16797	14.36	1200	7.585	14	6.45	16800	5.96	3
4800	479	4.21	2299200	3.25	9169	19.14	1200	8.479	7	3.69	9600	3.40	431
6000	344	3.02	2064000	2.92	8231	23.93	1200	7.344	8	3.23	8400	2.98	169
7200	146	1.28	1051200	1.49	4192	28.71	1200	3.146	3	1.38	3600	1.28	-592
8400	137	1.20	1150800	1.63	4589	33.50	1200	4.137	4	1.84	4800	1.70	211
9600	615	5.41	5904000	8.35	23545	38.28	1200	4.123	20	9.22	24000	8.51	455
10800	111	0.98	1198800	1.70	4781	43.07	1200	4.111	4	1.84	4800	1.70	19
12000	273	2.40	3276000	4.6	13064	47.85	1200	11.273	11	5.07	13200	4.68	136
13200	41	0.36	541200	0.77	2158	52.63	1200	2.41	2	0.92	2400	0.85	242
178800	1	0.01	178800	0.25	713	713.00	1200	1	1	0.46	1200	0.43	487
180000	2	0.02	360000	0.51	1436	718.00	1200	1	2	0.46	1200	0.43	-236
187200	1	0.01	187200	0.26	747	747.00	1200	1	1	0.46	1200	0.43	453
189600	1	0.01	189600	0.27	756	756.00	1200	1	1	0.46	1200	0.43	444
190800	2	0.02	381600	0.54	1522	761.00	1200	1	2	0.46	1200	0.43	-322
192000	2	0.02	384000	0.54	1531	765.00	1200	1	2	0.46	1200	0.43	-331
193200	1	0.01	193200	0.27	770	770.00	1200	1	1	0.46	1200	0.43	430
198000	1	0.01	198000	0.28	790	790.00	1200	1	1	0.46	1200	0.43	410
218400	1	0.01	218400	0.31	871	871.00	1200	1	1	0.46	1200	0.43	329
230400	1	0.01	230400	0.33	919	919.00	1200	1	1	0.46	1200	0.43	281
231600	1	0.01	231600	0.33	924	924.00	1200	1	1	0.46	1200	0.43	276
237600	1	0.01	237600	0.34	948	948.00	1200	1	1	0.46	1200	0.43	252
240000	1	0.01	240000	0.34	957	957.00	1200	1	1	0.46	1200	0.43	243
244800	1	0.01	244800	0.35	976	976.00	1200	1	1	0.46	1200	0.43	224
253200	1	0.01	253200	0.36	1010	1,010.00	1200	1	1	0.46	1200	0.43	190
254400	1	0.01	254400	0.36	1015	1,015.00	1200	1	1	0.46	1200	0.43	185
265200	2	0.02	530400	0.75	2115	1,057.50	1200	1	2	0.92	2400	0.85	285
288000	1	0.01	288000	0.41	1148	1,148.00	1200	1	1	0.46	1200	0.43	52
300000	1	0.01	300000	0.42	1196	1,196.00	1200	1	1	0.46	1200	0.43	4
312000	1	0.01	312000	0.44	1244	1,244.00	1200	1	1	0.46	1200	0.43	-44
330000	1	0.01	330000	0.47	1316	1,316.00	1200	1	1	0.46	1200	0.43	-116
356400	1	0.01	356400	0.50	1421	1,421.00	1200	1	1	0.46	1200	0.43	-221
360000	1	0.01	360000	0.51	1436	1,436.00	1200	1	1	0.46	1200	0.43	-236
376800	1	0.01	376800	0.53	1503	1,503.00	1200	1	1	0.46	1200	0.43	-303
380400	1	0.01	380400	0.54	1517	1,517.00	1200	1	1	0.46	1200	0.43	-317
381600	1	0.01	381600	0.54	1522	1,522.00	1200	1	1	0.46	1200	0.43	-322
396000	1	0.01	396000	0.56	1579	1,579.00	1200	1	1	0.46	1200	0.43	-379

BULKCORP INTERNATIONAL LIMITED is proposing, subject to market conditions and other considerations, a public issue of its Equity Shares and has filed the Prospectus with the Registrar of Companies, Ahmedabad ("ROC"). The Prospectus is available on the website of the SEBI at (www.sebi.gov.in), the website of the Book Running Lead Manager at (www.swastika.co.in) and website of Company at (www.bulkcorp-int.com) and on the website of National Stock Exchange of India Limited at (www.nseindia.com). Investor should note that investment in equity shares involved high degree of risk. For details, investors should refer to and rely on the Prospectus, including the section titled "Risk Factors" on page no. 28 of the Prospectus, which has been filed with ROC, before making any investment decision. The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933 as amended ("The Securities Act") and may not be issued or sold within the United States (as defined in regulations under the Securities Act) except pursuant to an exemption from, or in a transaction not subject to, the registration requirement of the Securities Act. The equity shares are being offered and sold only outside the United States in offshore transaction in compliance with regulations under the Securities Act and the applicable laws of the jurisdiction where those offers and sales occur.

Category	FIS/Banks	MF'S	IC'S/FII	NBFC'S	AIF	FPC	VC'S	Total
ANCHOR	96,000	-	96,000	-	3,70,800	-	-	5,62,800

4. Allocation to QIBs excluding Anchor Investors (After Technical Rejections): The Basis of Allotment to QIBs, who have bid at Issue Price of ₹ 105/- per equity shares or above, was finalized in consultation with NSE. The category was subscribed by 104.38 times i.e. 3,92,05,200 Equity Shares the total number of shares allotted in this category is 3,75,600 Equity Shares. The category wise basis of allotment is as under (Sample Basis):

No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Ration of allottees to applicants	Total No. of shares allocated/allotted	Surplus/Deficit (8)-(6)
50,400	1	2.22	50,400	0.13	483	0	1	-483
96,000	1	2.22	96,000	0.24	920	1	1	1,200
142,800	1	2.22	142,800	0.36	1,368	1	1	1,200
192,000	1	2.22	192,000	0.49	1,839	1	1	1,200
332,400	1	2.22	332,400	0.85	3,184	1	1	3,600
381,600	1	2.22	381,600	0.97	3,656	1	1	3,600
465,600	1	2.22	465,600	1.19	4,461	1	1	4,800